



## Rich Mizak, INSOL, CIRA

### Director

**Rich Mizak is an established corporate turnaround and restructuring professional with over 20 years of diverse experience spanning a wide range of sectors, including healthcare and not-for-profit.**

His depth of expertise comprises C-suite and interim management (including tenure as CEO, CFO and COO), strategic planning, change management, integrations / carve-outs, project management, benchmarking and cost-reduction, business-line performance analysis, financial modeling, as well as the preparation of numerous business, strategic, and valuation plans.

Rich has previously operated as CEO of a Florida based transportation company, interim CFO of a multi-channel vitamin company, and Portfolio Manager for six middle-market companies with combined revenues of ~\$1 billion.

In addition he worked on >58 projects as a restructuring and turnaround consultant during his tenure at Alvarez & Marsal (10 years), Zolfo Cooper (5 years) and Ernst & Young (3 years). Clients included leading distressed investors and companies, private equity funds, and alternative investment managers, across multiple industries.

#### Other Career Highlights:

- Acute care hospital group - Led the chapter 11 and business plan components to disaggregate five locations in four US states into four stand-alone entities and one wind-down / closure, and greatly limited board and lender exposure.
- Mental health housing and care services – Managed the carve out of a not-for-profit with 100+ locations across six US states, and establishment of a standalone for-profit company.
- Vitamin / supplement manufacturer - Interim CFO of \$100+ million multi-channel manufacturer. Achieved an 18% reduction in labor costs by engaging senior management across the company in a plan to reduce costs.
- Long-term acute care hospitals – Managed a complex program of multiple concurrent performance improvement initiatives, financial and cash forecasting, and the successful completion of bankruptcy §363 sale process for two at-risk LTACHs.
- Real estate – Managed a highly complex 121-debtor chapter 11 bankruptcy for a \$1.5 billion real estate development company with operations in seven states, through effective stakeholder and project management and a keen understanding of the restructuring process.

#### Education:

Rich has an MBA from New York University and a BSBA in Finance and Entrepreneurial Studies from Xavier University. He is an INSOL Fellow of cross-border insolvency, Certified Insolvency and Restructuring Advisor (CIRA), Certified Project Management Professional (PMI), and member of the Turnaround Management Association.

#### OVERVIEW

- Career professional in turnaround and restructuring with extensive sector expertise in healthcare.
- Demonstrated success in developing and managing substantial change initiatives.

#### KEY SKILLS & EXPERIENCE

- C-suite and interim management;
- Restructuring & crisis management;
- Portfolio management;
- Program / change management;
- Performance improvement;
- Strategic planning;
- Insolvency / bankruptcy;
- Business analysis; and
- Transaction support (M&A).

#### SPECIALIST INDUSTRIES

- Healthcare:
  - Acute Care Hospitals; Specialty practices; LTACH; Laser Therapy; Hospice; Mental health housing; Medical equipment and supplies, Generic pharma; and Vitamin and supplement manufacturing.
- Technology, real estate and not-for-profit.

#### ASSOCIATIONS & CERTIFICATIONS

- INSOL Fellow
- Certified Insolvency Restructuring Advisor (CIRA)
- Certified Project Management Professional (PMI)
- Turnaround Management Association.